

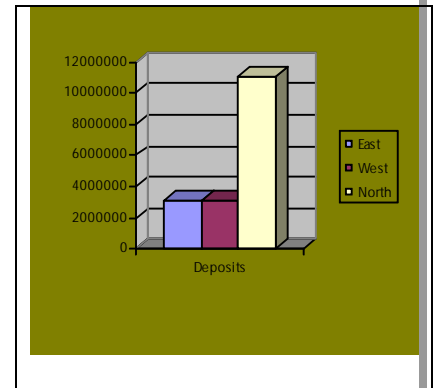


To
All the Share Holders

Sir/Madam

The board of directors is happy to inform about the audited results of the society for the financial year 2010-2011 and also approved 12% dividend to all the share holders. The dividend amount was Credit on your SB A/c of Sneha Macs. You can operate your SB a/c by way of depositing money and also withdrawing from your account, as and when you feel required

S.No.	Particulars	2008-09 2 nd year	2009-2010 3 rd year	2010-11 4 th year
1	No.Of Shareholders	264	350	1134
2	Share capital	271570	360890	601558
3	Deposits	3148261	3167821	1.11cro
4	Profit	24490	32043.50	165641
5	Dividend	5%	10%	12%



AUDITED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2011

EXPENDITURE	AMOUNT RS.	INCOME	AMOUNT Rs.
<u>Interest paid on:</u>		<u>Interest Income:</u>	
a) Fixed Deposits	682578	Interest earned	1238395
b) Savings deposits etc	21203		
	703781		
<u>Administrative Expenses:</u>		<u>Other Income:</u>	762447
Advertisement & Publicity	25338		
Staff salaries	465451		
Office rent	40000		
Travelling Expenses	57636		
Electricity charges	40596		
Telephone Expenses	37414		
Donation	31215		
Bank charges & Despatch	11633		
Business promotion expenses	103356		
Legal charges	96200		
General Expenses	134229		
Subscription	7400		
Preliminary Expenses written off	112167		
Excess of income over Expenditure	134426		

	2000842		

BALANCE SHEET AS ON 31.03.2011

CAPITAL A/C:		Fixed Assets:	
Authorised share capital	100000		48392
Share capital money	556438	Current Assets:	
Reserves & Surplus:	128771	Loans & Advances	10375434
Current Liabilities		other current Assets:	
Members Deposits	11119864	Closing Balances:	
	-----	Cash in Hand & Bank	1190985
	11850193		-----
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Sd/-

N.Raja, Chartered Accountant